

## Profile Portfolio Summary

**Portfolio Choices** - By completing Asset Management Services Group, Inc.'s *Investor Profile Questionnaire*, each employee will be matched with one of *Asset Management Services Group, Inc.'s* Core Portfolios that suits their individual tolerance for risk and time horizon. For those employees that want more diversification or risk, we offer Specialty Portfolios PLUS an employee-directed account and a fixed return option.



### **ASSET MANAGEMENT SERVICES GROUP, INC.**

- Conservative Portfolio
- Growth Portfolio
- Moderate Portfolio
- Maximum Growth Portfolio

### **Asset Management Services Group, Inc.'s Specialty Portfolios**

Market Trend Portfolio

FolioFN Portfolios

### **Asset Management Services Group, Inc.'s Other Investments**

- Employee Directed
- Over 10,000 mutual funds (over 3500 at NO commission or transaction fee)
- Stocks and Bonds (*Subject to \$12.00 fee*)

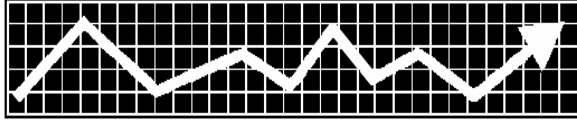
**Education** - A representative of *Asset Management Services Group, Inc.* will meet with each participant to educate them about the risks associated with their investment choices, as well as, complete an Investor Profile Questionnaire to determine risk tolerance and time horizon.

**Fees and Expenses** - All fees and expenses are charged quarterly in arrears according to the plan fee schedule. Fees are charged to participant accounts.

**Reporting & Visits** - Employees receive quarterly statements and semi-annual performance reports. A representative of *Asset Management Services Group, Inc.* will visit your office on request at your expense.

#### **ASSET MANAGEMENT SERVICES GROUP**

200 Atlantic Avenue • Manasquan, NJ 08736  
Phone 732-223-1388 • Fax 732-223-1886 • Toll Free 1-800-346-1002



## Accurately matching each investor with the right investment

Asset Management Services Group, Inc., was founded in 1996 to provide clients with the tools to match their risk tolerance and investment timetable with a variety of carefully-assembled and constantly-monitored portfolios. The company's investment philosophy is to deliver consistent, long-term performance through the use of uniquely constructed asset allocation portfolios... all monitored and managed on a daily basis.

***In other words, each employee is perfectly matched with a portfolio that meets his or her unique investment needs.***

### The leading edge of technology

*Asset Management Services Group, Inc.* is an industry leader in the use of computer technology to manage and track investments, employing state-of-the-art equipment to keep abreast of the break-neck pace of today's financial markets. Because of this superior technology, no "one person" makes the decision about asset allocation. All decisions are based on the results of the highly-refined computerized strategy, therefore eliminating personal emotion and maximizing financial effectiveness.

Asset Management's S.E.C.-registered investment advisors combine the Nobel Prize-winning Modern Portfolio Theory with their own Price Trend Management strategy – a system that took over 17 years to develop and finesse. This technology-based investment strategy provides investors with comparatively low risk and downside market protection, while allowing them the comfort and piece of mind of investing within their tolerance levels.

But however cutting-edge they may be, it is important to remember that the partners of Asset Management bring with them over 40 years of combined investment management experience and over \$20 million in managed assets. This experience, coupled with their high-tech approach, makes the Asset Management team highly effective and remarkably efficient watching out for your future.

### Company Principals

Thomas K. McNeill, Chairman and CEO, brings to Asset management 30 years experience in the financial services industry. He began managing client accounts in 1974, and formed Allaire Financial Services, Inc. in 1983. He is responsible for the development of Price Trend Management, the highly-sophisticated computerized model that helps track and evaluate investments. Mr. McNeill has been featured in a number of articles in the financial services industry.

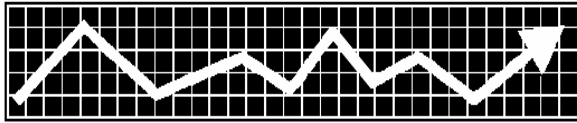
Paul Cupo, Vice President, brings more than a dozen years of financial services experience to Asset Management Services Group. Mr. Cupo is a former educator, which gives him significant insight and guidance in the corporate retirement education programs

### We specialize in "The Best 401k"

*Asset Management Services Group, Inc.* specialize in managing the corporate retirement accounts – 401k, 403(b)(7), SEP, etc. – of both the large and small business. The firm also has a Personal Services Division that works with individual investors helping them save for retirement, college tuition, weddings, and all the things life may bring our way.

#### **ASSET MANAGEMENT SERVICES GROUP**

200 Atlantic Avenue • Manasquan, NJ 08736  
Phone 732-223-1388 • Fax 732-223-1886 • Toll Free 1-800-346-1002



## Frequently Asked Questions

### *About Asset Management Services Group, Inc.'s Profile Portfolios*

#### ***What are Asset Management Services Group, Inc. Profile Portfolios?***

Asset Management Services Group, Inc. Profile Portfolios are risk-managed mutual funds and variable annuity portfolios. The Profile Portfolio provides investors a truly diversified portfolio which is monitored daily on their behalf.

#### ***What investment strategies do Asset Management Services Group, Inc., Profile Portfolios employ?***

We combine the Nobel Prize-winning Modern Portfolio Theory with Asset Management Price Trend Management. Together these strategies allow Asset Management Services Group to provide investors with "Low Risk" and "Downside market Protection."

#### ***Am I locked into an Asset Management Services Group Profile Portfolio?***

**NO**, you may cancel the Asset Management Services Group management service at any time in writing by certified mail. Your account will only be charged for that portion of the current quarter for which Asset Management had provided service.

#### ***What authority does Asset Management Services Group have over my account?***

Asset Management's authority over these accounts is limited to effecting changes in the accounts. Asset Management Services Group has no authority to withdraw or transfer funds without the written consent of the account holder.

#### ***What reports will I receive?***

TD Waterhouse Securities will provide you with a monthly statement, and Asset Management Services Group will provide a quarterly statement, which includes a performance report and newsletter.

#### ***Will all trades be profitable?***

**NO**, there will be times when losses may occur and these have to be expected in our attempt to avoid larger losses. A three-year commitment is suggested to allow for various market conditions.

#### ***Can Asset Management Services Group and Asset Management Services Group, Inc. guarantee results?***

**NO**, however we believe the Profile Portfolios offer investors a controlled way to participate in the investment markets with reduced risk and downside market protection.

#### ***Are Asset Management Services Group, Inc. Profile Portfolios suitable for retirement plans?***

**YES**, mutual funds and variable annuities are suitable investments for IRA's, Education IRA's, IRA Plus, SIMPLES, 401K's, 403(b)(7)'s, Profit Sharing, Defined Benefit and Defined Contribution Plans and Keoghs.

#### ***Who selects the Mutual Funds I will use?***

From its database of over 10,000 funds and listed securities, Asset Management will choose the funds or securities for your portfolio.

#### ***What fees are associated with Asset Management Services Group, Inc.'s Profile Portfolios?***

Asset Management Services Group receives .75% annually, however, your account is billed quarterly in arrears. Also, any internal fees charged by the mutual funds.



## **ASSET MANAGEMENT SERVICES GROUP, INCORPORATED**

### ***AMSG PROFILE PORTFOLIOS' Investment Philosophy***

**ASSET MANAGEMENT SERVICES GROUP, INC.** subscribes to the belief “that the overwhelming determinant of success in an investment strategy is how the portfolio is divided among asset classes, not which specific funds are included”. Through the benefit of our computer model, developed over the last 22 years, we have been able to guide our clients to returns commensurate with their tolerance for risk and time horizons.

Based in Manasquan, NJ, **ASSET MANAGEMENT SERVICES GROUP, INC.** manages millions of dollars for individuals, retirement plans, and corporate clients. **ASSET MANAGEMENT SERVICES GROUP, INC.** is comprised of two partners, Thomas K. McNeill, Chairman & CEO and Vice President Paul Cupo whose combined experience exceeds 40 years. Both of the partners meet each week to review asset allocations and fund manager commitments.

***The firm's investment philosophy is to deliver consistent long-term performance commensurate with the clients risk tolerance and time horizon*** through the use of uniquely constructed asset allocation portfolios. Once **AMSG** has determined the clients' tolerance for risk and their time horizon through the use of our Profile Portfolio Questionnaire, one of the **AMSG Profile Portfolio's** is matched with the client. Once the portfolio is chosen the funds are then monitored on a daily basis and re-evaluated each quarter. **AMSG** selects fund managers who have demonstrated a consistent ability to outperform their investment peers and who have taken less risk than the market as a whole.

**ASSET MANAGEMENT SERVICES GROUP, INC'S AMSG PROFILE PORTFOLIOS** are very disciplined with regard to re-balancing among asset classes. Generally, if the allocation deviates plus or minus 10 percent, the portfolio will be rebalanced back to the original model specifications.

**AMSG PROFILE PORTFOLIOS** consist of four core portfolio models: Conservative, Moderate, Growth, and Maximum Growth. Each model uses asset class allocation, asset class weighting, 91 and 200 day moving averages, and quarterly fund selection. The cornerstone of **AMSG PROFILE PORTFOLIOS** is a strict optimization process. **AMSG** is at its best tweaking and refining its own formula's it employs on CDA/Weisenberger HySales universe of mutual funds and variable annuities.

**AMSG's** primary objective is to design a portfolio where the volatility (standard deviation and beta's) of the overall portfolio is well below the volatility for the markets in general. By combining investments in this manner, the portfolio can be considered to be more efficient.

**AMSG** is very careful when extrapolating historical data concerning, standard deviation, beta, historical returns, and manager tenure. **The AMSG PROFILE PORTFOLIOS'** normally hold five to eight funds, and a money market position. **AMSG** monitors the specific funds and changes are made accordingly.

Other adjustments spring from **AMSG's** use of moving averages indicator which plots trends and determines when to be in a fund and when to be in cash. This allows **AMSG** to reduce risk by minimizing down markets. In addition, the moving averages indicator is aligned with the individual fund and not a market indicator, thereby allowing the fund managers to make adjustments that **AMSG** could not.

**AMSG** also has several other specialty models which use the same basic principles but are specific to a sector, or fund family. **AMSG** also provides several accounts dedicated to price trend management developed by the firm over the last 18 years.

**AMSG PROFILE PORTFOLIOS** use a trust company to custody its assets, thereby allowing full access to the universe of over 9500 mutual funds, which can be purchased at NO-LOAD. The trust company provides a consolidated statement and data downloads to the **AMSG** home office computers.



**ASSET MANAGEMENT SERVICES GROUP, INC.**  
REGISTERED INVESTMENT ADVISORS

**CORE ACCOUNTS PERFORMANCE**

<b>Portfolio</b>	<b>5 Year 12/2003</b>	<b>3Years 12/2003</b>	<b>1Year 12/2003</b>	<b>Inception 12/1996</b>
<b>Conservative</b>	<b>7.94%</b>	<b>4.51%</b>	<b>17.67%</b>	<b>10.07%</b>
<b>Moderate</b>	<b>6.57%</b>	<b>3.20%</b>	<b>19.65%</b>	<b>9.02%</b>
<b>Growth</b>	<b>5.06%</b>	<b>1.41%</b>	<b>22.93%</b>	<b>9.52%</b>
<b>Max Growth</b>	<b>4.16%</b>	<b>1.55%</b>	<b>25.33%</b>	<b>9.69%</b>
<b>Market Trend</b>	<b>-1.62%</b>	<b>-6.21%</b>	<b>51.38%</b>	<b>8.89%</b>

AMSG results are based on actual client accounts and are net of AMSG Advisory Fee and all applicable internal expenses of the mutual funds in the portfolios. Past performance should not be considered a projection of future performance.

**Indexes – 2003**

**DJIA 25.32%**  
**S & P 500 22.50%**  
**NASDAQ 50.01%**



## ASSET MANAGEMENT SERVICES GROUP, INC.

200 Atlantic Avenue • Manasquan, NJ 08736  
 Phone 732-223-1388 • Fax 732-223-1886 • Toll Free 1-800-346-1002 [www.TheBest401k.com](http://www.TheBest401k.com)

### INVESTOR PROFILE

Name: \_\_\_\_\_ Date : \_\_\_\_\_

At what age do you plan to retire ? \_\_\_\_\_

#### Investment Experience and Analysis

**1. As an investor, where would you place yourself on the following scale ?**

1      2      3	4      5      6      7	8      9      10
Minimize losses and fluctuations as much as possible	A balanced investment mix with some fluctuation and some growth	Maximum growth of assets with tolerance of risk or fluctuation

**2. What is your age ?**

- |             |             |             |
|-------------|-------------|-------------|
| A. Under 25 | B. 25 to 34 | C. 35 to 44 |
| D. 45 to 54 | E. 55 to 65 | F. Over 65  |

**3. Do you expect to have large cash needs at some particular time in the future ? (Such as: buying a house, paying for a college education, having a health-related expense, retirement, starting a new business). If more than one, check the earliest time period.**

- A. No, I do not expect to have such a cash need.
- B. Yes, in 16-20 years
- C. Yes, in 10-15 years
- D. Yes, in 5-9 years
- E. Yes, in less than 5 years

**4. Some people want their investments primarily to grow in value, and secondarily to bring regular income. Others seek regular income primarily, rather than growth. These objectives may be long-term (5 years or longer), medium-term (2 to 5 years), or short-term (up to 2 years). Which statement best reflects your objective and its term ?**

- A. To have my investment grow in value over the years rather than to receive regular income from my investment, because I am investing for the long term.
- B. To have my investment grow in value, though I am investing for the medium term.
- C. To receive regular income from my investment, even though I am investing for the long term.

D. To receive regular income, rather than having my investment grow in value, though both are important to me because I am investing for the medium term.

E. To receive regular income, rather than having my investment grow in value, because I am investing primarily for the short term.

**5. People save money for several purposes. One obvious one: you should always have money set aside for emergencies. But you also save for other reasons, from a dream vacation in the not-too-distant future to far-off retirement. The main purpose for the money you are now considering for investment is to:**

A. Start or add to my retirement fund, which I do not anticipate using for 20 years or more.

B. Start or add to a “nest egg”, which I do not anticipate needing for the foreseeable future.

C. Start or add to a “savings” fund, which I may use for a rainy day in 5 to 10 years.

D. Save up for a special purpose in the near future.

E. Get a slightly higher return than I get in a certificate of deposit or savings account.

**6. How much do you expect your annual income to vary over the next 2 years ?**

A. Increase Substantially

B. Increase Somewhat

C. Keep pace with inflation

D. Decrease

E. Decrease Substantially

**7. Comparatively, how much income do you expect to have available for discretionary purchases, savings and investments over the next 2 years ?**

A. Substantially More than I have now

B. Somewhat more

C. About the same

D. Somewhat less

E. Substantially less

**8. Investment markets fluctuate. While the long term direction has been generally upward, there have also been periods of decline. From a practical standpoint, (not considering your views about taking risks) how easily could you replace investment declines with future higher income ?**

A. Very easily

B. Easily, with some planning

C. It would be difficult

D. It would be very difficult

E. Impossible

**9. Now consider your personal feelings about watching the ups and downs of the markets. If you owned investments, how would rises and falls in the market effect you emotionally ?**

A. Would not affect me

B. Would affect me minimally

C. Would indirectly affect me

D. Would directly affect me

E. Would dramatically affect me

**10. What would you do with your investments if the market fell ?**

- A. Not take my money out regardless of how severe the decline was
- B. Consider taking my money out of the market only if the decline was substantial
- C. Probably take my money out of the market if the decline was substantial
- D. Take my money out even if the decline was not substantial
- E. Take my money out no matter how small the decline was

**11. Which statement best describes your investment preferences ?**

- A. I invest primarily to increase the value of my investment
- B. I invest to receive regular payments even though that means somewhat smaller potential of my investment to grow
- C. I invest primarily to receive regular payments from my investment, and increases in value are of little importance.
- D. My desire to preserve my investment is primary and outweighs my desire to have it increase in value or to receive payments from it.

***I/We understand that the recommended portfolio for my/our account is \_\_\_\_\_***

***based on the information I/We have supplied. Should there be any substantial changes in My/Our financial situation or investment objectives, I/We will advise.***

**Signature** \_\_\_\_\_

**Signature** \_\_\_\_\_

**Date** \_\_\_\_\_

# Client Score Sheet

Client Name: \_\_\_\_\_

Total Score: \_\_\_\_\_

<b>Question 1:</b>	1	2	3	4	5	6	7	8	9	10
--------------------	---	---	---	---	---	---	---	---	---	----

<b>Question 2:</b>	<b>Question 3:</b>	<b>Question 4:</b>	<b>Question 5:</b>	
<b>Question 6:</b>				
A=6	A=10	A=10	A=10	A=10
B=5	B=8	B=8	B=8	B=8
C=4	C=6	C=6	C=6	C=6
D=3	D=4	D=4	D=4	D=4
E=2	E=2	E=2	E=2	E=2
F=1				
<b>Question 7:      Question 8:      Question 9:      Question</b>				
<b>10:Question 11:</b>				
A=10	A=10	A=10	A=10	A=8
B=8	B=8	B=8	B=8	B=6
C=6	C=6	C=6	C=6	C=4
D=4	D=4	D=4	D=4	D=2
E=2	E=2	E=2	E=2	

<b>Maximum Growth Portfolio</b>	89 - 104
<b>Growth Portfolio</b>	68 - 89
<b>Moderate Portfolio</b>	45 - 67
<b>Conservative Portfolio</b>	20 - 44